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MORRIS
HOME HOLDINGS LIMITED

MORRIS HOME HOLDINGS LIMITED

慕容家居控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Financial Adviser and Placing Agent to the Company



元庫證券有限公司
Silverbricks Securities Company Limited

References are made to the announcements of Morris Home Holdings Limited (the “**Company**”) dated 25 February 2022 and 28 February 2022 in relation to the placing of new shares under the general mandate (the “**Placing Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcements unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 23 March 2022. A total of 200,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.12 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and their respective ultimate beneficial owner (if any) is third parties independent of the Company and its connected persons; and (ii) none of the Placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

The net proceeds from the Placing, after deduction of the placing commission and other related expenses, amounted to approximately HK\$23.71 million will be used to repay debts and replenish the working capital of the Group.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing and as at date of the announcement	
	<i>Number of Shares held</i>	<i>Approximate %</i>	<i>Number of Shares held</i>	<i>Approximate %</i>
Morris Capital (<i>Note 1</i>)	666,500,000	66.65	666,500,000	55.54
Other public Shareholders	333,500,000	33.35	333,500,000	27.79
Placees (<i>Note 2</i>)	—	—	200,000,000	16.67
Total	<u>1,000,000,000</u>	<u>100.00</u>	<u>1,200,000,000</u>	<u>100.00</u>

Notes:

- As at the date of this announcement, based on disclosure of interest filings, Morris Capital Limited (“**Morris Capital**”) is beneficially owned as to 85% by Mr. Zou Gebing (an executive Director, the chief executive officer and the chairman of the Company) and 15% by his spouse, Ms. Wu Xiangfei.
- The Placees are treated as public Shareholders.

By order of the Board
Morris Home Holdings Limited
Zou Gebing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 March 2022

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Chu Guodi and Mr. Qian Jun.