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MORRIS
HOME HOLDINGS LIMITED

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慕容家居控股有限公司

(formerly known as “Morris Holdings Limited 慕容控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

DISCLOSURE PURSUANT TO RULE 13.17 OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Morris Home Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) in compliance with the requirement under Rule 13.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 14 April 2021, Morris Capital Limited (“**Morris Capital**”) entered into two share charges (the “**Share Charges**”) to agree to charge an aggregate of 750,000,000 shares (representing 75% of the issued share capital) of the Company in favour of Jiaxing Haining branch of 浙商银行股份有限公司 (China Zheshang Bank Co., Ltd.) (“**CZBank**”) to secure the repayment obligations of loan facilities owed by 浙江慕容时尚家居有限公司 (Zhejiang Morris Fashion Home Co., Ltd.) and 浙江阿波羅皮革製品有限公司 (Zhejiang Apollo Leather Products Co., Ltd.) (collectively, the “**Borrowers**”) to CZBank for up to the maximum limit of RMB280 million.

CZBank is a nationwide joint-stock commercial bank headquartered in Zhejiang Province, China, the A-shares of which being listed on Shanghai Stock Exchange with stock code: 4610 and its H-shares being listed on the Stock Exchange with stock code: 2016. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, CZBank and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

Both Borrowers are indirect wholly-owned subsidiaries of the Company. Morris Capital is owned as to 85% by Mr. Zou Gebing (the Chairman, Chief Executive Officer and an executive Director of the Company) and 15% by Ms. Wu Xiangfei (spouse of Mr. Zou). The Directors (including the independent non-executive Directors) noted that the provision of the Share Charges by Morris Capital does not involve any monetary payment by the Group to Morris Capital, is not secured by any assets of the Group and is conducted on normal commercial terms or better from the Company's perspective.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the disclosure obligation under Rule 13.17 of the Listing Rules continue to exist.

By order of the Board
Morris Home Holdings Limited
Zou Gebing
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 26 May 2021

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Zeng Jin, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Chu Guodi and Mr. Qian Jun.