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MORRIS
HOLDINGS LIMITED

MORRIS HOLDINGS LIMITED

慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 23 SEPTEMBER 2020

POLL RESULTS

Reference is made to the notice (the “**EGM Notice**”) of the extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Morris Holdings Limited (the “**Company**”) both dated 3 September 2020. Unless otherwise indicated, capitalized terms used herein have the same meanings as those defined in the Circular.

At the EGM held on 23 September 2020, poll voting was demanded by the chairman of the EGM for voting on all the proposed resolutions as set out in the EGM Notice.

As at the date of the EGM, the total number of Shares in issue was 1,000,000,000 Shares. Morris Capital (a company owned as to 85% by Mr. Zou and 15% by Ms. Wu), which beneficially held 750,000,000 Shares, representing 75% of the issued share capital of the Company as at the date of the EGM, was required to and did abstain from voting on ordinary resolution numbered 1 (“**Resolution No. 1**”) at the EGM. Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against Resolution No. 1 proposed at the EGM was 250,000,000 Shares. As no Shareholder is required to abstain from voting on ordinary resolution numbered 2 (“**Resolution No. 2**”), the total number of Shares entitling the holders thereof to attend and vote for or against Resolution No. 2 proposed at the EGM was 1,000,000,000 Shares.

Save as disclosed above, none of the Shareholders was required under the Listing Rules to abstain from voting at the EGM and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of any ordinary resolution at the EGM as set out in Rule 13.40 of the Listing Rules. Save as disclosed above, no Shareholder had indicated in the Circular that they intended to vote against or to abstain from voting on any ordinary resolution at the EGM.

The Company's auditors, HLB Hodgson Impey Cheng Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The poll results in relation to the ordinary resolutions proposed at the EGM were as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	To approve, ratify and confirm the 2020 Lease Renewal Agreement (as modified and supplemented by the Supplemental Agreement) and the Revised Annual Caps for the Group's aggregate rental payments payable to Morris PRC for the years ending 31 December 2020, 2021, 2022 and 2023.	7,306,000 (100%)	0 (0%)
2.	To re-elect Mr. Qian Jun as an independent non-executive Director of the Company.	7,306,000 (100%)	0 (0%)

Note: The number of votes and percentage are based on the total number of Shares actually voted at the EGM in person or by proxy or corporate representatives.

As more than 50% of votes were cast in favour of each of the above resolutions by the Independent Shareholders or the Shareholders (as the case may be), the above resolutions were duly passed as ordinary resolutions of the Company at the EGM.

SIGNING OF THE 2020 LEASE AGREEMENTS

Following the approval of Resolution No. 1 by the Independent Shareholders at the EGM, Zhejiang Morris Trendy (as tenant) and Morris PRC (as landlord) entered into the 2020 Lease Agreements dated 23 September 2020 for the lease of the 2020 Leased Properties up to and until 16 March 2023, with the rental increases for the 2020 Leased Properties from RMB5,393,808 per annum to RMB14,383,488 per annum as stated in the Circular taking effect on 23 September 2020.

By order of the Board
Morris Holdings Limited
Zou Gebing
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 23 September 2020

As at the date of this notice, the executive Directors are Mr. Zou Gebing, Mr. Zeng Jin, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Chu Guodi and Mr. Qian Jun.