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MORRIS
HOLDINGS LIMITED

MORRIS HOLDINGS LIMITED

慕容控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1575)

**DELAY IN DISPATCH OF CIRCULAR
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement of Morris Holdings Limited (the “**Company**”) dated 19 June 2020 (the “**Announcement**”) in relation to the Disposal of the Land and the Construction in Progress by the Group to the Purchaser constituting a major transaction. Unless otherwise defined or the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Company obtained a written shareholder’s approval from Morris Capital, the controlling shareholder of the Company (holding 75% of the issued share capital of the Company), for approving the Disposal in lieu of a resolution to be passed by shareholders at a general meeting of the Company. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to dispatch a circular (the “**Circular**”) to the Shareholders within 15 business days (i.e. on or before 14 July 2020) after the publication of the Announcement.

As additional time is required for the preparation and finalization of the details of the Group and the Disposal for inclusion in the Circular, including the indebtedness statement and the valuation report on the Disposal Assets, the Company currently expects that the Circular will be dispatched to the Shareholders on or before 25 August 2020. The Company applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the deadline for the dispatch of the Circular. On 14 July 2020, the Waiver was granted by the Stock Exchange on the basis that the Circular will be dispatched to the Shareholders on or before 25 August 2020.

By order of the Board
Morris Holdings Limited
Wu Yueming
Executive Director

Hong Kong, 14 July 2020

As at the date of this announcement, the executive Directors are Mr. Zou Gebing, Mr. Zeng Jin, Mr. Shen Zhidong and Mr. Wu Yueming; and the independent non-executive Directors are Mr. Liu Haifeng, Mr. Pang Wing Hong and Mr. Chu Guodi.